

### Summary Cover Sheet of Consultant's Invoice

Name of Consultant	LUGO MENDER GROUP, LLC
Name of Client - Project	OCIF - Next Bank International, Inc.- Liquidation
Time Period Covered by this Invoice	May 6, 2025 to June 5, 2025
Total Compensation Sought this Period	\$4,067.50
Total Expenses Sought this Period	\$ -
Contract Number	2022-000160
Contract Effective Date	6/8/2024
Contract Termination Date	
Disbursement Account per Contract	
<b>Special Disbursement Instructions</b>	
Total Allowed Compensation Paid to Date	\$ 26,545.00
Total Allowed Expenses Paid to Date	\$ 225.14
Blended Rate in this Application for All Timekeepers	\$ 134.69
Number of Professionals Included in this Application	1 - Lugo Mender Group, LLC
If Applicable, Number of Professionals in this Application Not Included in Staffing Plan Approved by Client	N/A
If Applicable, Difference Between Fees Budgeted and Compensation Sought for this Period	-
Are any rates higher than those approved or disclosed at retention? If yes, calculate and disclose the total compensation sought in this application using the rates originally disclosed in the retention application.	NO

Case Name: **OCIF - Next Bank International, Inc. Liquidation**

Consultant's Name: **LUGO MENDER GROUP, LLC**

Date of Invoice: **June 26, 2025**

Interim or Final: **INTERIM**

Staffing Plan		
Category of Timekeeper (using categories maintained by the firm)	Number of Timekeepers Expected to Work on the Matter During the Period	Average Hourly Rate
Sr. / Equity Partner / Shareholder- <b>Wigberto Lugo Mender, Esq. CPA</b>	1	\$ 300.00
Accounting Supervisor & Senior Accountant -	0	\$ 175.00
Accounting Supervisor & Senior Accountant - <b>Roberto Santiago Luciano, CFE, Mireya Santos</b>	2	\$ 175.00
Staff Accountant & Administrative Assistant - <b>Nadia Zayas / Michelle Rosado</b>	2	\$ 100.00
Staff Accountant & Administrative Assistant - <b>Myleen Guarde</b>	1	\$ 100.00

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**Lugo Mender Group, LLC**  
100 Carr. 165 Suite 501  
Guaynabo, Puerto Rico 00968-8052  
(787)707-0404

**Next Bank International, Inc.**

**Balance** \$4,067.50  
**Invoice #** 03564  
**Invoice Date** June 26, 2025  
**Payment Terms**  
**Due Date**

**Next Bank International, Inc.**

For services rendered between  
May 06, 2025 and June 05, 2025

**Time Entries**

Date	EE	Activity	Description	Rate	Hours	Line Total
05/09/2025	MMG	Bookkeeping	Receive and response to the email of Mazal LP account. Send invitation, bank notice and other information related to liquidation to submit required documents through DDP. Check and verify balances and account information as per the report received from the bank. Upload and link the documents received from the client in TNET.	\$100.00	0.6	\$60.00
05/12/2025	MS	Review of Legal and Financial Documents	Reviewed Audited Financial Statements for the year ended December 31, 2025, working papers and supporting documents for asset accounts and customer deposits (liability accounts). Drafted summary of findings of audited financial statements and account analysis in connection with changes in the accounts from 2021 to 2022.	\$175.00	5.0	\$875.00
05/14/2025	MMG	Administrative	Download the documents received in TNET. Verify the account and send a response to the client.	\$100.00	0.6	\$60.00
05/15/2025	MMG	Bookkeeping	Verify and prepare the check for Pirillo Law LLC. Scan, send the check via mail, and email, and upload it to MyCase. Reconcile the Leech invoices.	\$100.00	1.0	\$100.00
05/16/2025	MMG	Bookkeeping	Verify, encode, prepare and scan the check for Leech Tishman for the legal services rendered.	\$100.00	1.0	\$100.00
05/20/2025	WL	Liquidating Receiver - Trustee	Reviewed claims received and other documents required to report to be filed with OCIF.	\$300.00	1.2	\$360.00
05/21/2025	WL	Liquidating Receiver - Trustee	Final review of Third Notice for Customers - Approved and ready for publication.	\$300.00	0.5	\$150.00
05/21/2025	MMG	Bookkeeping	Draft the third and final notice of liquidation. Upload in My Case the documents as part of the analysis summary received from Atty. Mireya. Send confirmation to the trustee for the Q1-2025 draft report	\$100.00	2.8	\$280.00

05/23/2025	WL	Liquidating Receiver - Trustee	Discussed preliminary findings on asset and financial documents review. M. Santos, CPA	\$300.00	0.7	\$210.00
05/23/2025	MMG	Administrative	Send final draft of notice of liquidation for the trustee final comment and feedback	\$100.00	0.6	\$60.00
05/23/2025	MS	Meeting with	Meeting with Atty. Wigberto Lugo Mender and discussed analysis and findings from 2022 financial statements. Discussed work plan.	\$175.00	0.7	\$122.50
05/27/2025	WL	Liquidating Receiver - Trustee	Final review of Final Notice for filing claims.	\$300.00	0.5	\$150.00
05/27/2025	MMG	Bookkeeping	Request publication of the trustee invoice and third and final notice and assist in the report.	\$100.00	2.0	\$200.00
05/28/2025	WL	Liquidating Receiver - Trustee	Reviewed and replied to communication from party. Alter Bank.	\$300.00	0.2	\$60.00
05/28/2025	MMG	Bookkeeping	Draft the email to send the third and final notice of liquidation. Review all the emails.	\$100.00	4.0	\$400.00
05/29/2025	MMG	Bookkeeping	Send the third and final notice to the clients at all email addresses available in the records. Verify the available documents in TCMS.	\$100.00	3.0	\$300.00
05/30/2025	MMG	Administrative	Send deadline confirmation and update to the compliance as part of the third and final notice	\$100.00	0.6	\$60.00
06/02/2025	MMG	Bookkeeping	Send responses to the clients. Upload the documents in TCMS. Update the claims as per proof of claims. Send the analysis claims to compliance staff and upload in My Case for Receiver comments.	\$100.00	1.6	\$160.00
06/04/2025	MMG	Bookkeeping	Download the POC and supporting documents from the clients.	\$100.00	1.0	\$100.00
06/05/2025	MMG	Bookkeeping	update the claims analysis and forward to the compliance. Send responses to the clients	\$100.00	2.6	\$260.00
<b>Non-billable Time Entries:</b>						
05/23/2025	NZ	Case Administration	Working summary compensation and entries	\$100.00	1.4	\$140.00
05/27/2025	NZ	Case Administration	Changes attachment summary	\$100.00	0.6	\$60.00
05/27/2025	NZ	Case Administration	Communication send case	\$100.00	0.4	\$40.00
<b>Totals:</b>					<b>30.2</b>	<b>\$4,067.50</b>

#### Terms & Conditions:

Pursuant to the Liquidation and Dissolution Order and Appointment of Receiver entered on, by the Office of the Commissioner of Financial Institutions of Puerto Rico, the appointed Trustee may charge reasonable compensation and reimbursement of expenses for the services rendered in this engagement. This invoice is sent for your information and review. Please be informed that payment of this invoice will be effectuated from the funds available in the entity's bank account set for liquidation 30 days after the publication and upload of this invoice with all exhibits to <https://nextbankprliquidation.com>. We certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the services provided is the agreed price that has been negotiated and approved by the Office of Commissioner of Financial Institutions of Puerto Rico on rates previously approved by the Puerto Rico Fiscal Agency and Financial Advisory Authority in similar cases. The total amount shown on this invoice is true and correct. The Services have been rendered, and no payment has been received.

Time Entry Sub-Total:	\$4,067.50
<b>Sub-Total:</b>	\$4,067.50
<b>Total:</b>	\$4,067.50
<b>Amount Paid:</b>	\$0.00
<b>Balance Due:</b>	<b>\$4,067.50</b>

Wigberto Lugo Mender, Esq. CPA

## Summary of Compensation by Project Category

Project Category	Actual Hours	Hourly Rate	Actual Fees
<b>Asset Analysis and Recovery</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
<b>Asset Disposition</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
<b>Budgeting (Case)</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	2.00	100	200
	2.00		<u>200.00</u>
<b>Business Operations</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
<b>Case Administration</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
<b>Claims Administration and Objections</b>			
Liquidating Receiver - Trustee	2.20	\$ 300	\$ 660
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	14.00	100	1,400
	16.20		<u>2060.00</u>
<b>Corporate Governance and Board Matters</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
<b>Employee Benefits and Pensions</b>			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-

Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>

**Litigation:**

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>

**Meetings and Communications with Customers**

Liquidating Receiver - Trustee	0.90	\$ 300	\$ 270
Accounting Supervisor & Senior Accountant	0.70	175	123
Staff Accountant & Administrative Assistant	0.00	100	-
	1.60		<u>392.50</u>

**Liquidating Plan Preparation and Implementation**

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	2.60	100	260
	2.60		<u>260.00</u>

**Customers and Vendors Claims**

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>

**Reporting**

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	5.00	175	\$ 875
Staff Accountant & Administrative Assistant	2.80	100	\$ 280
			<u>1155.00</u>

**Tax**

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>\$ -</u>

**Total Time and Fees**

Liquidating Receiver - Trustee	3.10	\$ 300	\$ 930
Accounting Supervisor & Senior Accountant	5.70	175	\$ 998
Staff Accountant & Administrative Assistant	21.40	100	\$ 2,140
	30.20		<u>\$ 4,067.50</u>

**Less: Contract Fee Adjustment** \$ -

**Net Amount Billed for Payment**

**\$ 4,067.50**

**Blended Hourly Rate - After Fee Adjustment**

**\$ 134.69**

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## Summary of Expense Reimbursement Requested by Category

Category	Amount
Copies	
Outside Printing	N/A
Telephone	N/A
Facsimile	N/A
Online Research	N/A
Delivery Services / Couriers	N/A
	N/A
Postage	N/A
Local Travel	N/A
Out-of-Town Travel:	
(a) Transportation	N/A
(b) Hotel	N/A
(c) Meals	N/A
(d) Ground Transportation	N/A
(e) Other (please specify)	N/A
Meals (local)	N/A
Court Fees	
Subpoena Fees	N/A
Witness Fees	N/A
Deposition Transcripts	N/A
Trial Transcripts	
Trial Exhibits	N/A
Litigation Support Vendors	N/A
Experts	N/A
Investigators	N/A
Arbitrators / Mediators	N/A
Other / UCC Reports / Equipment / stamp fees	N/A

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Summary of Compensation Requested by Project Category							
Project Category	Cummulative Fees Billed From Appointment	Hours Billed- 02-05-2025	Hours Billed- 03-05-2025	Hours Billed- 04-05-2025	Hours Billed- 5-05-2025	Hours Billed- 6-05-2025	Cumulative Year 2025
Asset Analysis and Recovery				875.00			875.00
Asset Disposition		880.00					880.00
Budgeting (Case)		110.00				200.00	310.00
Business Operations		1,810.00					1,810.00
Case Administration		2,820.00	340.00	1,530.00	400.00		5,090.00
Claims Administration and Objections		6,630.00	3,100.00	3,490.00	4,450.00	2,060.00	19,730.00
Corporate Governance and Board Matters							-
Employee Benefits and Pensions							-
Litigation		570.00	1085.00	90.00	60.00		1,805.00
Meetings and Communications with Creditors		930.00		995.00		392.50	2,317.50
Liquidating Plan Preparation and Implementation		1,400.00	180.00			260.00	1,840.00
Customers and Vendors Claims		290.00		1,300.00	2,510.00		4,100.00
Reporting		2,820.00	1,980.00	6,030.00	2,095.00	1,155.00	14,080.00
Tax			1,600.00				1,600.00
TOTAL	-	18,260.00	8,285.00	14,310.00	9,515.00	4,067.50	54,437.50

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