

Summary Cover Sheet of Consultant's Invoice

Name of Consultant	LUGO MENDER GROUP, LLC
Name of Client - Project	OCIF - Next Bank International, Inc.- Liquidation
Time Period Covered by this Invoice	April 5, 2025 to May 5, 2025
Total Compensation Sought this Period	\$9,515.00
Total Expenses Sought this Period	\$ -
Contract Number	2022-000160
Contract Effective Date	6/8/2024
Contract Termination Date	
Disbursement Account per Contract	
Special Disbursement Instructions	
Total Allowed Compensation Paid to Date	\$ 18,260.00
Total Allowed Expenses Paid to Date	\$ 185.14
Blended Rate in this Application for All Timekeepers	\$ 106.19
Number of Professionals Included in this Application	1 - Lugo Mender Group, LLC
If Applicable, Number of Professionals in this Application Not Included in Staffing Plan Approved by Client	N/A
If Applicable, Difference Between Fees Budgeted and Compensation Sought for this Period	-
Are any rates higher than those approved or disclosed at retention? If yes, calculate and disclose the total compensation sought in this application using the rates originally disclosed in the retention application.	NO

Case Name: **OCIF - Next Bank International, Inc. Liquidation**

Consultant's Name: **LUGO MENDER GROUP, LLC**

Date of Invoice: **May 27, 2025**

Interim or Final: **INTERIM**

Staffing Plan		
Category of Timekeeper (using categories maintained by the firm)	Number of Timekeepers Expected to Work on the Matter During the Period	Average Hourly Rate
Sr. / Equity Partner / Shareholder- Wigberto Lugo Mender, Esq. CPA	1	\$ 300.00
Accounting Supervisor & Senior Accountant -	0	\$ 175.00
Accounting Supervisor & Senior Accountant - Roberto Santiago Luciano, CFE, Mireya Santos	2	\$ 175.00
Staff Accountant & Administrative Assistant - Nadia Zayas / Michelle Rosado	2	\$ 100.00
Staff Accountant & Administrative Assistant - Myleen Guarde	1	\$ 100.00

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Consultant's Name: **LUGO MENDER GROUP, LLC**
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Lugo Mender Group, LLC
 100 Carr. 165 Suite 501
 Guaynabo, Puerto Rico 00968-8052
 (787)707-0404

Next Bank International, Inc.

Balance \$9,515.00
Invoice # 03548
Invoice Date May 23, 2025
Payment Terms
Due Date

Next Bank International, Inc.

For services rendered between
 April 05, 2025 and May 05, 2025

Time Entries

Date	EE	Activity	Description	Rate	Hours	Line Total
04/05/2025	MMG	Compliance Services	NR - Triton Financial Limited , Satidi Corporative Inc, MCS Agent, LLC review profile, OFAC search an report	\$100.00	2.5	\$250.00
04/05/2025	MMG	Bookkeeping	Prepare and send responses to the clients. Check, verify and link the documents per client in the TNET.	\$100.00	6.8	\$680.00
04/05/2025	MMG	Bookkeeping	Send communications and invitations to the clients	\$100.00	2.6	\$260.00
04/05/2025	MMG	Compliance Services	NRA - Swift maintain data, Cable Andino Inc	\$100.00	1.0	\$100.00
04/07/2025	MS	Review of Legal and Financial Documents	Reviewed cash accounts and loan receivable audit supporting documents and summarized findings.	\$175.00	1.0	\$175.00
04/07/2025	MMG	Compliance Services	NRA - Pro Teck Invoices analisis, Life Clips, maria Ines Romero, Clareville Capital Opportunity Fund and Newgioco Colomna SAS review, OFAC search and TCMS notes .	\$100.00	2.5	\$250.00
04/08/2025	WL	Liquidating Receiver - Trustee	Continued review of financial documents and other records found in computers and also on production from external auditors.	\$300.00	1.0	\$300.00
04/08/2025	MMG	Bookkeeping	Received a call from Robert Hollis, a representative of Dow Jones Subscription, request to navigate in the OCIF carta and Proof of Claim form. Upload and send response to Atty Mireya for the loan contracts. Send and scan the invoice from Leech Tishman. Verify the documents retrieved from the company's laptop.	\$100.00	6.3	\$630.00
04/09/2025	WL	Liquidating Receiver - Trustee	Reviewed and replied to communication from A. Rivera, former employee.	\$300.00	0.3	\$90.00

04/09/2025	MMG	Bookkeeping	Verify and save the documents retrieved from the laptop. Summarize and verify the loan agreements and forward them to the trustee. Resend the documents requirement for the claims to the former employee.	\$100.00	6.4	\$640.00
04/10/2025	MMG	Bookkeeping	Send responses to the trustee, external compliance and former employees regarding the requirements for the claims. Review the documents retrieved from the laptop. Review the timesheet of Atty. Mireya in my case.	\$100.00	3.1	\$310.00
04/10/2025	MMG	Compliance Services	NRA - Invoice Pro Teck Valuation Service (3 invoices).	\$100.00	1.0	\$100.00
04/10/2025	MMG	Compliance Services	NRA - Silver Cap Limited, James Tarleton Jenkins II	\$100.00	2.0	\$200.00
04/11/2025	MMG	Bookkeeping	Verify the documents received and upload them in my case. Summarize the bank statements. Prepare and scan the invoice and check payment for Leech Tishman.	\$100.00	7.3	\$730.00
04/11/2025	MMG	Administrative	Verify in Mycase and discuss with Nadia the billing of Atty. Santos.	\$100.00	0.5	\$50.00
04/14/2025	WL	Liquidating Receiver - Trustee	Draft of account certification - Alter Bank.	\$300.00	0.3	\$90.00
04/14/2025	MMG	Bookkeeping	Send responses and links to the clients and an invitation in Axos DDP. Request assistance on behalf of the client to the Axos Support Team. Forward the certification to the client.	\$100.00	2.0	\$200.00
04/15/2025	MMG	Bookkeeping	Assist Axos team and the client for the document delivery portal invitation. Send responses to the client and Axos staff. NextBank Process Q1-2025 professional services and wages	\$100.00	1.5	\$150.00
04/15/2025	MMG	Bookkeeping	Review and ask for assistance with the compliance for one of the clients. Draft the claim analysis report.	\$100.00	4.5	\$450.00
04/16/2025	MMG	Bookkeeping	Next Bank - draft the Q1-2025 send email to the trustee assist axos staff in the document delivery portal invitation due to error authorization key. Print the Q1-2025 professional services rendered withholding tax and upload in My case.	\$100.00	2.9	\$290.00
04/17/2025	WL	Liquidating Receiver - Trustee	Reviewed and replied to communication from, counselor in the Raspberry complaint.	\$300.00	0.3	\$90.00
04/22/2025	MMG	Bookkeeping	Received a call from one of the representatives of a company requesting for clarification on the documents required for the claims as part of the liquidation. Short discussion with the compliance and forward the concerns to the trustee. Send DDP invitation to the clients and other documents related to the case.	\$100.00	2.1	\$210.00
04/22/2025	MMG	Compliance Services	NRA - Lourdes Robles Questions from MCV	\$100.00	1.0	\$100.00
04/23/2025	WL	Liquidating Receiver - Trustee	Reviewed and replied to request for information from customer. Carlos Infante, Esq. representing SAL.	\$300.00	0.3	\$90.00
04/23/2025	MMG	Bookkeeping	Send the client's email responses, documents, links, and invitations. Call compliance to verify the documents and information. Send reply to the trustee.	\$100.00	2.5	\$250.00

04/24/2025	MMG	Bookkeeping	Send responses to the clients. Request assistance from the Axos team for identifying the documents submitted by the clients. Review in the documents. Give updates to the trustee.	\$100.00	4.8	\$480.00
04/25/2025	MMG	Bookkeeping	Assist the client and Axos staff for the uploading issue in the Document Delivery	\$100.00	2.0	\$200.00
04/28/2025	WL	Liquidating Receiver - Trustee	Reviewed Motion to Dismiss Rasberry Holdings.	\$300.00	0.2	\$60.00
04/28/2025	MMG	Bookkeeping	Send responses and DDP invitations to the clients. Request assistance from the Axos staff. Verify the documents uploaded to TNET and linked to each customer.	\$100.00	7.6	\$760.00
04/28/2025	MMG	Compliance Services	NRA - Gaston Federico Bellia Munzon document review. Email with notes send and notes done in TCMS.	\$100.00	2.5	\$250.00
04/29/2025	MMG	Bookkeeping	Verify the documents and link them to each client's claims. Receive a call from one of the clients requesting an email and forward it to the trustee. Send response to the clients	\$100.00	6.9	\$690.00
05/01/2025	MMG	Bookkeeping	Send communication, Axos document delivery invitations via portal and related documents for the claims for one of the clients. Print and prepare the payment for the trustee's professional services and forward the second invoice for publication on the website.	\$100.00	2.8	\$280.00
05/05/2025	MMG	Bookkeeping	Forward the email from the client to Axos staff for assistance. Review the documents and linked to the claims.	\$100.00	1.1	\$110.00
Non-billable Time Entries:						
04/22/2025	NZ	Case Administration	Working with time entries details	\$100.00	0.8	\$80.00
04/22/2025	NZ	Case Administration	Working summary compensation - attachments	\$100.00	0.8	\$80.00
04/25/2025	NZ	Case Administration	Working changes invoice format	\$100.00	0.3	\$30.00
05/02/2025	NZ	Case Administration	Send communication - invoice	\$100.00	0.4	\$40.00

Totals: **89.6** **\$9,515.00**

Terms & Conditions:

Pursuant to the Liquidation and Dissolution Order and Appointment of Receiver entered on, by the Office of the Commissioner of Financial Institutions of Puerto Rico, the appointed Trustee may charge reasonable compensation and reimbursement of expenses for the services rendered in this engagement. This invoice is sent for your information and review. Please be informed that payment of this invoice will be effectuated from the funds available in the entity's bank account set for liquidation 30 days after the publication and upload at of this invoice with all exhibits to <https://nextbankprliquidation.com>. We certify under penalty of nullity that no public servant of the Puerto Rico Fiscal Agency and Financial Advisory Authority will derive or obtain any benefit or profit of any kind from the contractual relationship which is the basis of this invoice. If such benefit or profit exists, the required waiver has been obtained prior to entering into the Agreement. The only consideration to be received in exchange for the services provided is the agreed price that has been negotiated and approved by the Office of Commissioner of Financial Institutions of Puerto Rico on rates previously approved by the Puerto Rico Fiscal Agency and Financial Advisory Authority in similar cases. The total amount shown on this invoice is true and correct. The Services have been rendered, and no payment has been received.

Time Entry Sub-Total:	\$9,515.00
Sub-Total:	\$9,515.00
Total:	\$9,515.00
Amount Paid:	\$0.00
Balance Due:	\$9,515.00


Wigberto Lugo Mender, Esq. CPA

Summary of Compensation by Project Category

Project Category	Actual Hours	Hourly Rate	Actual Fees
Asset Analysis and Recovery			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
Asset Disposition			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
Budgeting (Case)			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
Business Operations			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
Case Administration			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	4.00	100	400
	4.00		<u>400.00</u>
Claims Administration and Objections			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	44.50	100	4,450
	44.50		<u>4450.00</u>
Corporate Governance and Board Matters			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>
Employee Benefits and Pensions			
Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-

Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>

Litigation:

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>

Meetings and Communications with Customers

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>0.00</u>

Liquidating Plan Preparation and Implementation

Liquidating Receiver - Trustee	0.20	\$ 300	\$ 60
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.20		<u>60.00</u>

Customers and Vendors Claims

Liquidating Receiver - Trustee	1.20	\$ 300	\$ 360
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	21.50	100	-
	22.70		<u>2,150</u>
			2510.00

Reporting

Liquidating Receiver - Trustee	1.00	\$ 300	\$ 300
Accounting Supervisor & Senior Accountant	1.00	175	\$ 175
Staff Accountant & Administrative Assistant	16.20	100	\$ 1,620
			<u>2095.00</u>

Tax

Liquidating Receiver - Trustee	0.00	\$ 300	\$ -
Accounting Supervisor & Senior Accountant	0.00	175	-
Staff Accountant & Administrative Assistant	0.00	100	-
	0.00		<u>\$ -</u>

Total Time and Fees

Liquidating Receiver - Trustee	2.40	\$ 300	\$ 720
Accounting Supervisor & Senior Accountant	1.00	175	\$ 175
Staff Accountant & Administrative Assistant	86.20	100	\$ 8,620
	89.60		<u>\$ 9,515.00</u>

Less: Contract Fee Adjustment \$ -

Net Amount Billed for Payment

\$ 9,515.00

Blended Hourly Rate - After Fee Adjustment

\$ 106.19

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Summary of Expense Reimbursement Requested by Category

Category	Amount
Copies	
Outside Printing	N/A
Telephone	N/A
Facsimile	N/A
Online Research	N/A
Delivery Services / Couriers	N/A
	N/A
Postage	N/A
Local Travel	N/A
Out-of-Town Travel:	
(a) Transportation	N/A
(b) Hotel	N/A
(c) Meals	N/A
(d) Ground Transportation	N/A
(e) Other (please specify)	N/A
Meals (local)	N/A
Court Fees	
Subpoena Fees	N/A
Witness Fees	N/A
Deposition Transcripts	N/A
Trial Transcripts	
Trial Exhibits	N/A
Litigation Support Vendors	N/A
Experts	N/A
Investigators	N/A
Arbitrators / Mediators	N/A
Other / UCC Reports / Equipment / stamp fees	N/A

Case Name: **OCIF - Next Bank International, Inc. Liquidation**

Consultant's Name: **LUGO MENDER GROUP, LLC**

Date of Invoice: **May 27, 2025**

Interim or Final: **INTERIM**

Summary of Compensation Requested by Project Category						
Project Category	Cummulative Fees Billed From Appointment	Hours Billed- 02-05-2025	Hours Billed- 03-05-2025	Hours Billed- 04-05-2025	Hours Billed- 5-05-2025	Cumulative Year 2025
Asset Analysis and Recovery				875.00		875.00
Asset Disposition		880.00				880.00
Budgeting (Case)		110.00				110.00
Business Operations		1,810.00				1,810.00
Case Administration		2,820.00	340.00	1,530.00	400.00	5,090.00
Claims Administration and Objections		6,630.00	3,100.00	3,490.00	4,450.00	17,670.00
Corporate Governance and Board Matters						-
Employee Benefits and Pensions						-
Litigation		570.00	1085.00	90.00	60.00	1,805.00
Meetings and Communications with Creditors		930.00		995.00		1,925.00
Liquidating Plan Preparation and Implementation		1,400.00	180.00			1,580.00
Customers and Vendors Claims		290.00		1,300.00	2,510.00	4,100.00
Reporting		2,820.00	1,980.00	6,030.00	2,095.00	12,925.00
Tax			1,600.00			1,600.00
TOTAL	-	18,260.00	8,285.00	14,310.00	9,515.00	50,370.00

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